

Hunters Crossing Development Site



Retail Land for Sale

- +/- 8.28 Acre Graded Site
- Strong Surrounding Retail
- Strong Employment Base
- Adjacent to New Multifamily Apartments
- New Weigel's on corner parcel
- Pricing:

**Recent Price Reduction

- Lot A: \$899,000 to \$849,000
- Lot B: \$799,000 to \$749,000
- Lot C: \$899,000 to \$849,000

Alcoa, TN

(Hunters Crossing Drive & Middle Settlements Road)

Demographics

	1 Mile	3 Mile	5 Mile
Population	4,389	41,448	74,774
Avg. Household Income	\$56,329	\$69,643	\$73,737

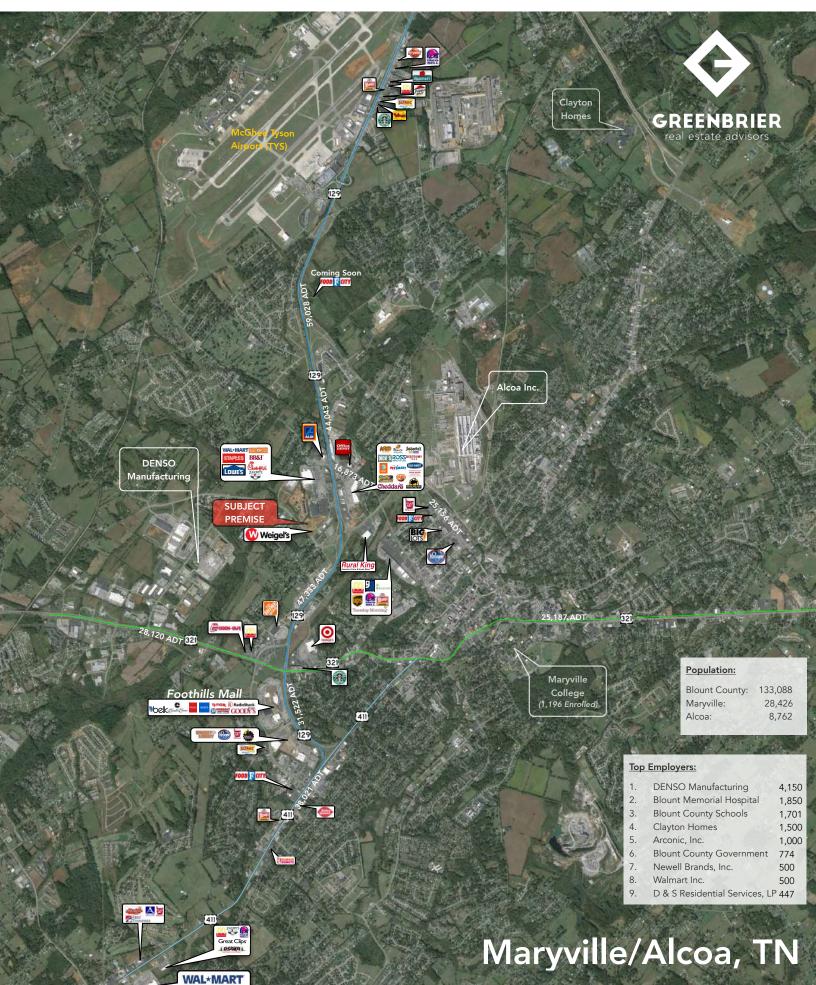
Contact:

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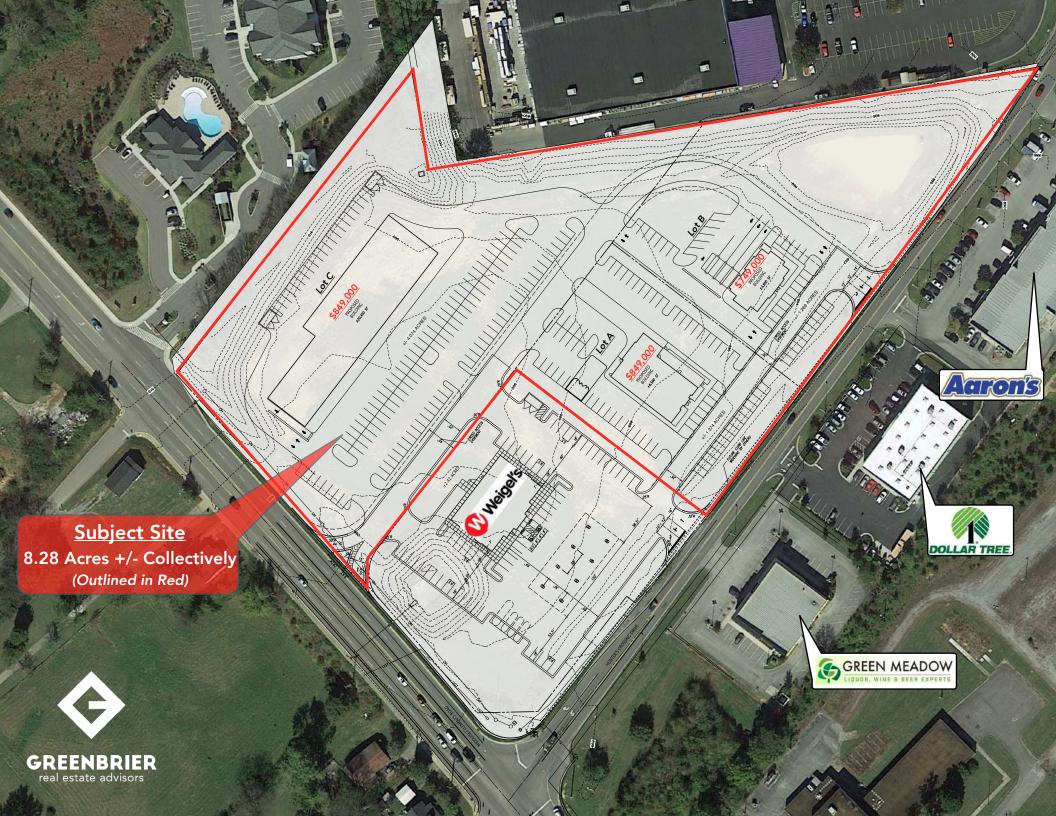
Greenbrier Real Estate Advisors 1200 E Magnolia Avenue Knoxville, TN 37917 www.greenbrier-rea.com

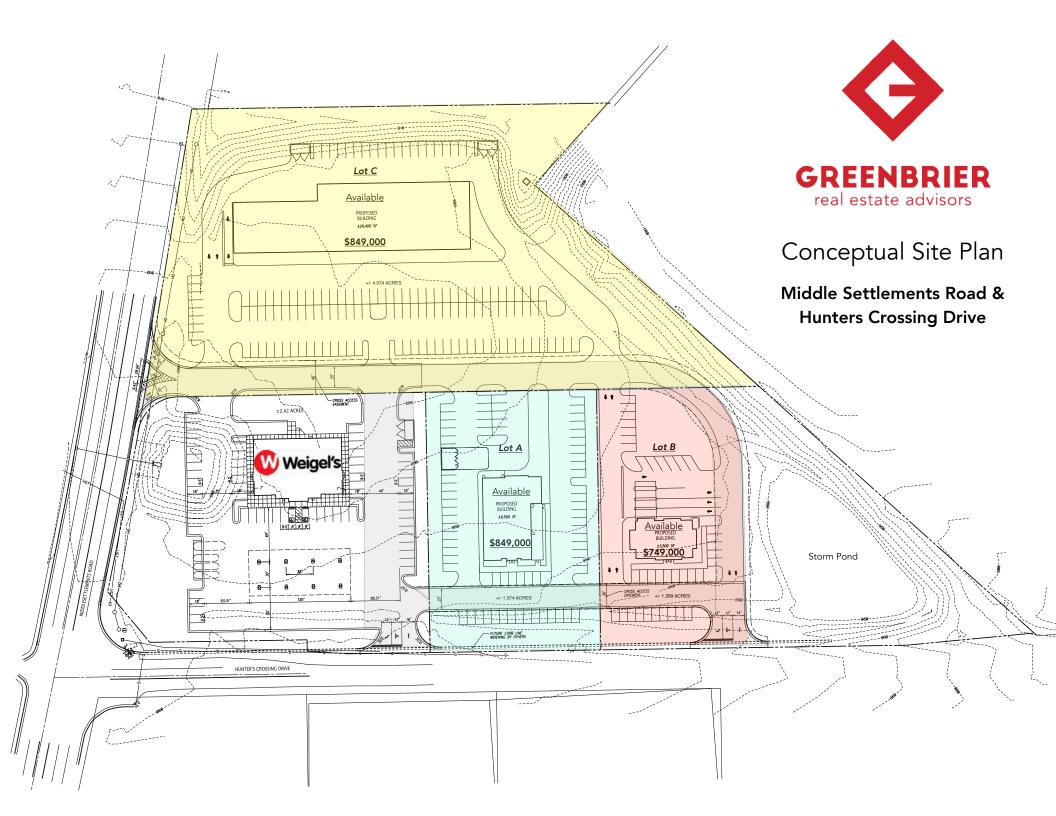






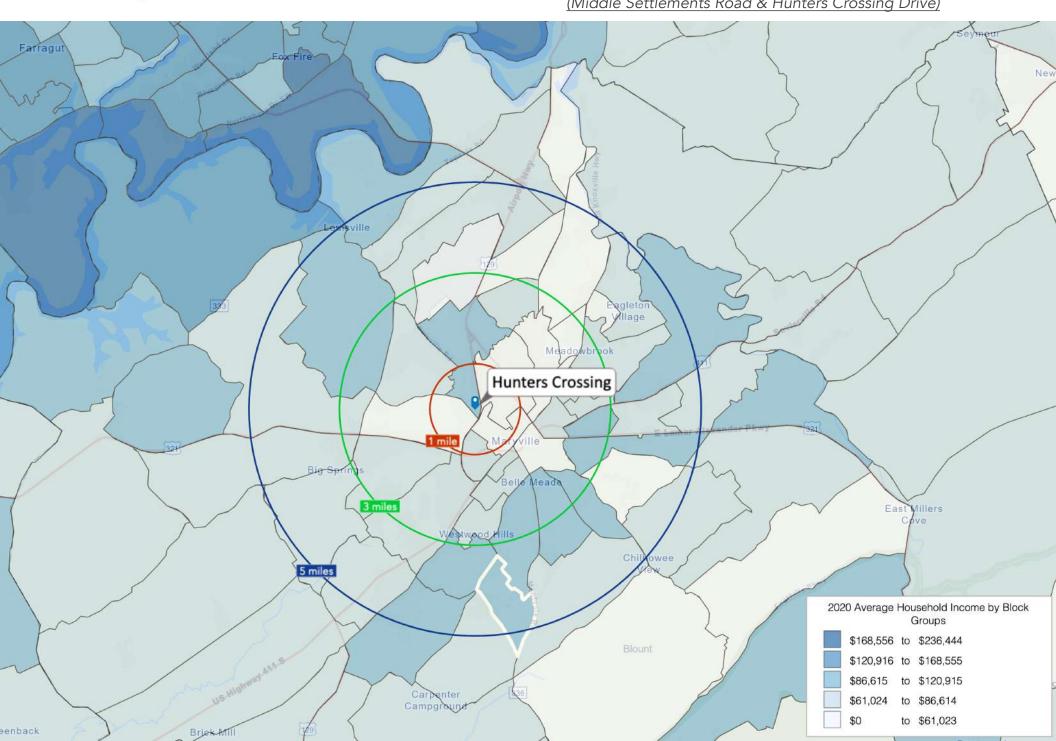






Income Map

(Middle Settlements Road & Hunters Crossing Drive)





Demographic Summary-

(5 Mile Radius)

KEY FACTS

74,774

Population



Average Household Size 42.5

Median Age

\$55,966

Median Household Income

EDUCATION

9%

No High School Diploma



31% High School Graduate



Some College



27% Bachelor's/Grad/Prof Degree

2020 Daytime Population	
2020 Total Daytime Population	80,439
2020 Daytime Population: Workers	39,202

BUSINESS



2,732

Total Businesses

48,659

Total Employees

Total Retail Sales



\$1,361,290,452

Total Retail Sales

EMPLOYMENT

Residents

|--|--|--|--|--|--|--|--|--|

63%

2020 Daytime Population:

White Collar



Blue Collar



24%

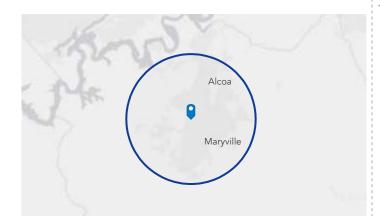
10.3%

41,237

Unemployment 13% Rate

Services

Middlesettlements Rd, Alcoa, Tennessee, 37701



Average Household Income



\$73,737

2020 Average Household Income

ANNUAL HOUSEHOLD SPENDING



\$1,744

Apparel & Services



\$126

Computers & Hardware



\$3,079

Eating Out

\$4,516

Groceries

\$5,134

Health Care



Executive Summary

Hunters Crossing Middlesettlements Rd, Alcoa, Tennessee, 37701 Rings: 1, 3, 5 mile radii Prepared by Greenbrier Real Estate Advisors

Latitude: 35.76443 Longitude: -83.98938

September 16, 2020

	1 mile	3 miles	5 miles
Population			
2000 Population	3,172	32,752	58,919
2010 Population	3,524	36,923	67,267
2020 Population	4,389	41,448	74,774
2025 Population	4,684	43,654	78,579
2000-2010 Annual Rate	1.06%	1.21%	1.33%
2010-2020 Annual Rate	2.16%	1.13%	1.04%
2020-2025 Annual Rate	1.31%	1.04%	1.00%
2020 Male Population	46.3%	47.6%	47.7%
2020 Female Population	53.7%	52.4%	52.3%
2020 Median Age	40.6	40.1	42.5

In the identified area, the current year population is 74,774. In 2010, the Census count in the area was 67,267. The rate of change since 2010 was 1.04% annually. The five-year projection for the population in the area is 78,579 representing a change of 1.00% annually from 2020 to 2025. Currently, the population is 47.7% male and 52.3% female.

Median Age

The median age in this area is 40.6, compared to U.S. median age of 38.5.

Race and Ethnicity			
2020 White Alone	77.0%	87.4%	90.0%
2020 Black Alone	16.1%	6.0%	4.4%
2020 American Indian/Alaska Native Alone	0.4%	0.3%	0.3%
2020 Asian Alone	0.7%	1.4%	1.3%
2020 Pacific Islander Alone	0.0%	0.1%	0.1%
2020 Other Race	3.1%	2.1%	1.6%
2020 Two or More Races	2.7%	2.6%	2.3%
2020 Hispanic Origin (Any Race)	6.7%	5.2%	4.3%

Persons of Hispanic origin represent 4.3% of the population in the identified area compared to 18.8% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 25.3 in the identified area, compared to 65.1 for the U.S. as a whole.

Households			
2020 Wealth Index	53	70	78
2000 Households	1,417	13,389	23,825
2010 Households	1,539	14,997	26,978
2020 Total Households	1,899	16,733	29,834
2025 Total Households	2,020	17,603	31,319
2000-2010 Annual Rate	0.83%	1.14%	1.25%
2010-2020 Annual Rate	2.07%	1.07%	0.99%
2020-2025 Annual Rate	1.24%	1.02%	0.98%
2020 Average Household Size	2.31	2.39	2.44

The household count in this area has changed from 26,978 in 2010 to 29,834 in the current year, a change of 0.99% annually. The five-year projection of households is 31,319, a change of 0.98% annually from the current year total. Average household size is currently 2.44, compared to 2.42 in the year 2010. The number of families in the current year is 19,922 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2020 and 2025. Esri converted Census 2000 data into 2010 geography.

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Executive Summary

Hunters Crossing Middlesettlements Rd, Alcoa, Tennessee, 37701 Rings: 1, 3, 5 mile radii Prepared by Greenbrier Real Estate Advisors

Latitude: 35.76443 Longitude: -83.98938

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	1 mile	3 miles	5 miles
Mortgage Income			
2020 Percent of Income for Mortgage	17.3%	14.3%	14.4%
Median Household Income			
2020 Median Household Income	\$35,331	\$51,777	\$55,966
2025 Median Household Income	\$37,107	\$53,747	\$58,592
2020-2025 Annual Rate	0.99%	0.75%	0.92%
Average Household Income			
2020 Average Household Income	\$56,329	\$69,643	\$73,737
2025 Average Household Income	\$62,063	\$74,764	\$79,579
2020-2025 Annual Rate	1.96%	1.43%	1.54%
Per Capita Income			
2020 Per Capita Income	\$25,118	\$28,351	\$29,430
2025 Per Capita Income	\$27,591	\$30,384	\$31,722
2020-2025 Annual Rate	1.90%	1.39%	1.51%
Households by Income			

Current median household income is \$55,966 in the area, compared to \$62,203 for all U.S. households. Median household income is projected to be \$58,592 in five years, compared to \$67,325 for all U.S. households

Current average household income is \$73,737 in this area, compared to \$90,054 for all U.S. households. Average household income is projected to be \$79,579 in five years, compared to \$99,510 for all U.S. households

Current per capita income is \$29,430 in the area, compared to the U.S. per capita income of \$34,136. The per capita income is projected to be \$31,722 in five years, compared to \$37,691 for all U.S. households

Housing			
2020 Housing Affordability Index	137	165	166
2000 Total Housing Units	1,573	14,531	25,647
2000 Owner Occupied Housing Units	789	8,858	17,354
2000 Renter Occupied Housing Units	627	4,531	6,470
2000 Vacant Housing Units	157	1,142	1,823
2010 Total Housing Units	1,709	16,411	29,310
2010 Owner Occupied Housing Units	746	9,394	18,778
2010 Renter Occupied Housing Units	793	5,603	8,200
2010 Vacant Housing Units	170	1,414	2,332
2020 Total Housing Units	2,110	18,329	32,524
2020 Owner Occupied Housing Units	970	10,786	21,405
2020 Renter Occupied Housing Units	928	5,947	8,429
2020 Vacant Housing Units	211	1,596	2,690
2025 Total Housing Units	2,242	19,268	34,123
2025 Owner Occupied Housing Units	1,030	11,369	22,506
2025 Renter Occupied Housing Units	989	6,234	8,814
2025 Vacant Housing Units	222	1,665	2,804

Currently, 65.8% of the 32,524 housing units in the area are owner occupied; 25.9%, renter occupied; and 8.3% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 32.3% are renter occupied; and 11.3% are vacant. In 2010, there were 29,310 housing units in the area - 64.1% owner occupied, 28.0% renter occupied, and 8.0% vacant. The annual rate of change in housing units since 2010 is 4.73%. Median home value in the area is \$192,594, compared to a median home value of \$235,127 for the U.S. In five years, median value is projected to change by 1.85% annually to \$211,054.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2020 and 2025. Esri converted Census 2000 data into 2010 geography.

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